**Monitoring Via EVM**

* How much is it Over/Under budget?
* The project is over budget by $500,000.
* How many days, is it ahead/behind the schedule?
* The project is late by 5 months.
* By the end of the project, how much will it be Over / Under Budget?
* $500,000 more than budget.

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* CV is the cost variance (CV = EV - AC)
* SV is the schedule Variance (SV = EV - PV)
* CPI is the cost Performance Index (CPI = EV / AC)
* SPI is the schedule performance index (SPI = EV / PV)
* EAC is the estimate at Completion is the current expectation (EAC = AC + ETC)